



**Bradley International Airport
Board of Directors Budget Report
Period Ending July 31, 2011**

[View Assesemnt Narrative](#)

Executive Summary

BUDGET STATEMENT PRESENTATION

[Operating Income](#)

	Year to Date		
	Budget	Actual	Variance
Total Operating Revenue	\$ 4,868,387	\$ 5,031,559	\$ 163,172
Total Operating Expenses	\$ 3,592,800	\$ 3,077,889	\$ (514,911)
Operating Income			
Before Depreciation and Amortization	\$ 1,275,587	\$ 1,953,669	\$ 678,082

[Cash Flow](#)

Interest Income Budgeted	\$ 75,213	\$ 68,573	\$ (6,640)
Less Revenue Supported Debt	\$ 994,470	\$ 995,313	\$ 843
Add: PFC Revenue & Interest	\$ 1,128,796	\$ 917,324	\$ (211,472)
Add: Rental Car CFC	\$ -	\$ 538,640	\$ 538,640
Less: PFC Supported Debt	\$ 603,670	\$ 605,945	\$ 2,275
 Net Airport Cash Flow inc. PFC	\$ 881,456	\$ 1,876,948	\$ 995,492

FINANCIAL STATEMENT PRESENTATION

	Year to Date		
	Budget	Actual	Variance
Operating Income			
Before Depreciation and Amortization	\$ 1,275,587	\$ 1,953,669	\$ 678,082
Equipment Reclassified	\$ -	\$ -	\$ -
Depreciation and Amortization	\$ (1,399,648)	\$ (1,422,994)	\$ (23,346)
Operating Income	\$ (124,061)	\$ 530,676	\$ 654,737
 Passenger Facility Charge Revenue	\$ 1,113,453	\$ 907,782	\$ (205,671)
Rental Car CFC	\$ -	\$ 538,640	\$ 538,640
Investment Income	\$ 90,556	\$ 78,116	\$ (12,440)
Revenue Bond Interest Expense	\$ (620,930)	\$ (648,665)	\$ (27,735)
Miscellaneous Non Operating Rev (Exp.)			\$ -
Net Non Operating Revenue	\$ 583,079	\$ 875,872	\$ 292,793
 Income Before Capital Contributions	\$ 459,018	\$ 1,406,548	\$ 947,530

PERFORMANCE MEASURERS

	Year to Date		
	FY 2011	FY 2012	Variance
Enplaned & Deplaned Passengers	486,141	\$ 513,710	5.7%
Gross Sales: Terminal Concession	\$ 1,873,026	\$ 1,985,884	\$ 112,858
Gross Sales: On Airport Vehicle Parking.	\$ 1,537,954	\$ 1,671,314	\$ 133,360
Total Airline Revenue Per Enplaned Passenger	\$ 10.10	\$ 9.73	\$ (0.37)
Auto Parking Revenue Per Enplaned Passenger	\$ 3.59	\$ 3.32	\$ (0.27)
Rental Car Revenue Per Enplaned Passenger	\$ 2.41	\$ 2.67	\$ 0.26
Terminal Concession Revenue Per Enp. Passenger	\$ 1.18	\$ 1.20	\$ 0.02
Other Concessions Revenue Per Enp. Passenger	\$ 0.68	\$ 0.59	\$ (0.09)