



**Bradley International Airport  
Board of Directors Budget Report  
Period Ending September 30, 2011**

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**Executive Summary**

**BUDGET STATEMENT PRESENTATION**

**OPERATING INCOME**

	<b>Year to Date</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Total Operating Revenue	\$ 14,357,478	\$ 15,077,159	\$ 719,681
Total Operating Expenses	\$ 10,735,330	\$ 9,818,473	\$ (916,857)
Operating Income			
Before Depreciation and Amortization	\$ 3,622,148	\$ 5,258,687	\$ 1,636,539

**CASH FLOW**

Interest Income Budgeted	\$ 225,484	\$ 207,485	\$ (17,999)
Less Revenue Supported Debt	\$ 2,983,410	\$ 2,985,940	\$ 2,530
<a href="#">Add: PFC Revenue &amp; Interest</a>	\$ 3,134,639	\$ 2,846,656	\$ (287,983)
<a href="#">Add: Rental Car CFC</a>	\$ -	\$ 1,616,535	\$ 1,616,535
Less: PFC Supported Debt	\$ 1,811,008	\$ 1,817,835	\$ 6,827
 Net Airport Cash Flow inc. PFC	\$ 2,187,853	\$ 5,125,588	\$ 2,937,735

**FINANCIAL STATEMENT PRESENTATION**

	<b>Year to Date</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Operating Income			
Before Depreciation and Amortization	\$ 3,622,148	\$ 5,258,687	\$ 1,636,539
Equipment Reclassified	\$ -	\$ -	\$ -
Depreciation and Amortization	\$ (4,198,943)	\$ (4,271,075)	\$ (72,132)
Operating Income	\$ (576,795)	\$ 987,612	\$ 1,564,407
 Passenger Facility Charge Revenue	\$ 3,088,610	\$ 2,818,544	\$ (270,066)
Rental Car CFC		\$ 1,616,535	\$ 1,616,535
Investment Income	\$ 271,513	\$ 235,597	\$ (35,916)
Revenue Bond Interest Expense	\$ (1,862,789)	\$ (1,945,994)	\$ (83,205)
Miscellaneous Non Operating Rev (Exp.)			\$ -
Net Non Operating Revenue	\$ 1,497,334	\$ 2,724,682	\$ 1,227,348
 Income Before Capital Contributions	\$ 920,539	\$ 3,712,294	\$ 2,791,755

**PERFORMANCE MEASURERS**

	<b>Year to Date</b>		
	<b>FY 2011</b>	<b>FY 2012</b>	<b>Variance</b>
<a href="#">Enplaned &amp; Deplaned Passengers</a>	1,401,438	\$ 1,455,421	3.9%
<a href="#">Gross Sales: Terminal Concession</a>	\$ 5,377,369	\$ 5,754,108	\$ 376,738
<a href="#">Gross Sales: On Airport Vehicle Parking.</a>	\$ 4,707,696	\$ 5,202,185	\$ 494,489
<a href="#">Total Airline Revenue Per Enplaned Passenger</a>	\$ 10.10	\$ 10.34	\$ 0.24
<a href="#">Auto Parking Revenue Per Enplaned Passenger</a>	\$ 3.59	\$ 3.54	\$ (0.05)
<a href="#">Rental Car Revenue Per Enplaned Passenger</a>	\$ 2.41	\$ 2.77	\$ 0.36
<a href="#">Terminal Concession Revenue Per Enp. Passenger</a>	\$ 1.18	\$ 1.24	\$ 0.06
<a href="#">Other Concessions Revenue Per Enp. Passenger</a>	\$ 0.68	\$ 0.66	\$ (0.02)